(b) if so, what is the total tax outstanding as on 1st January, 1986 and the break-up of disputed demand and undisputed demand of such tax arrears; and

(c) what was the amount of undisputed demand as on 1st January, 1985 and how much has been collected out of such undisputed demand till 1st January, 1986?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) to (c) The information to the extent possible is being collected and will be laid on the Table of the House.

Leasing and Investment companies

1623. SHRI RAOOF VALIULLAH: Will the Minister of FINANCE be pleased to state:

(a) what is the number of leasing and investment companies floated in India at present;

(b) whether these companies fall within the purview of the Reserve Bank of India; if so, what action the Reserve Bank has taken to stop mushroom growth of such companies for healthy financial atmosphere; and

(c) whether Government propose to bring suitable legislation to regulate their activities?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) The system of collection of information of the Department of Company Affairs, which maintains statistics about registration of companies, does not yield separate data on leasing and investment companies. However, the Controller of Capital Issues who accords consents for raising capital has given 53 consents to companies having the object, inter-alia, of leasing in 1985-86 (upto 28-2-1986) in comparison to 45 consents for such companies in 1984-85.

(b) The floatation and/or issue of capital by the leasing and investment companies, other than a subsidiary set up by a commercial bank, do not require Reserve Bank's prior permission.

(c) There is no such proposal.

Rehabilitation of Textile workers

1624. SHRI V. NARAYANASAMY: Will the Minister of LABOUR be pleased to state:

(a) whether Government have any plans to rehabilitate the workers of the closed textile mills in Bombay, Ahmedabad and other regions of the country;

(b) whether the managements of such mills have settled the claims of the workers; and

(c) if not, what action Government have taken in the matter?

THE MINISTER OF STATE OF THE MINISTRY OF LABOUR (SHRI P. A. SANGMA): (a) to (c) According to information received from the Ministry of Textiles, the New Textile Policy contemplates the creation of a Rehabilitation Fund to provide interim relief to workers displaced by permanent closures of Units. Under the Policy, displaced labour would be given priority in securing employment in other Units under the same management or other Units in the same area. The State Governments which are the appropriate Governments under the Industrial Disputes Act 1947 are expected to take all possible steps to rehabilitate workers affected by closures of textile mills besides taking action to ensure that workers' dues are settled giving them due priority in accordance with Law.

Bank loans for purchase of land for Agricultural or Plantation purposes

1625. SHRIMATI USHA MALHOTRA:

SHRI SHANTI TYAGI:

Will the Minister of FINANCE be pleased to state:

(a) whether Government are aware that at present the banks are not financing the purchase of land for agricultural or plantation purposes; and